



## Request for Council Action

Originator Housing and Redevelopment Authority	Item <b>Penn American Phase III - Update</b>
Agenda Section Organizational	Date 3/14/2016

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### Description

The Bloomington Housing and Redevelopment Authority (HRA) is working with Bloomington based developers StuartCo and United Properties on redeveloping four parcels in the Penn American District, located on the SW corner of Knox Avenue and American Boulevard. The parties purchased the four adjoining sites on February 1.

The general redevelopment plan concepts for the four parcels and the HRA and City's role in the redevelopment will be presented. This will be the third redevelopment project by this team in the Penn American District. The 234 unit Genesee Apartments and Townhouses were completed in 2013, and the mixed use Home2Suites by Hilton/Red Robin/Fresh Thyme Farmer's Market was completed in 2015-16.

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### Requested Action

Information only. No action required.

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### Attachments: